

## FROM COMPLEX SCHOLAR TO STARTUP CO-FOUNDER: DIPESH KARKI'S JOURNEY

Mr. Dipesh Karki, Co-founder of LenDenClub, one of India's leading peer-to-peer lending platforms, shared his experience with the Embassy of India in Nepal. He reflected on how the COMPLEX Scholarship and his experiences in India helped shape his entrepreneurial journey. Some highlights from the interview are presented below:



“ Everything changed when I earned the COMPLEX Scholarship and received the opportunity to study Electronics and Communication Engineering at the National Institute of Technology (NIT) Kurukshetra in India. That opportunity opened a completely new world for me. ”

- Dipesh Karki  
Co-founder, LenDenClub



“ Over the last decade, India has undergone a remarkable digital transformation. For fintech companies like LenDenClub, this transformation created the foundation upon which innovation could thrive. ”

DIPESH KARKI  
Co-founder  
LenDenClub



“ Nepal invested in my upbringing and values, while India invested in my education and opportunities. ”

Dipesh Karki  
Co-founder of LenDenClub



“ I strongly believe that programs like COMPLEX scholarship scheme have already transformed thousands of lives. Expanding access to premier institutions such as IITs, IIMs, AIIMS, IHMs and other world-class centers of learning, and eventually building similar institutions and collaborations in Nepal, can help create a new generation of researchers, entrepreneurs, technologists, and leaders for both India and Nepal. ”

Dipesh Karki  
Co-founder of LenDenClub



“ At NIT Kurukshetra, I was fortunate to be surrounded by mentors, seniors, professors, and peers who encouraged exploration beyond academics. ”

Dipesh Karki  
Co-founder of LenDenClub



“ India's startup ecosystem provided an extraordinary environment for innovation and scale. ”

- Dipesh Karki  
Co-founder of LenDenClub



“ One of India's greatest strengths is that solutions built here often address challenges faced by hundreds of millions of people. Entrepreneurs are encouraged to solve large-scale problems while keeping solutions affordable, accessible, and practical. ”

- Dipesh Karki  
Co-founder of LenDenClub



“ Nepal gave me roots. India gave me a platform to learn, experiment, build, and scale. ”

- Dipesh Karki  
Co-founder of LenDenClub

[ACCESS THE FULL INTERVIEW HERE](#)

## **BILATERAL EXCHANGES**



### **11th Meeting of India-Nepal Joint Committee on Kosi & Gandak Projects**

The 11th meeting of the India-Nepal Joint Committee on Kosi and Gandak Projects was held from 30 April-1 May 2026 in Kathmandu. The Indian delegation was led by Shri Santosh Kumar Mall, Principal Secretary, Water Resource Department, Bihar and the Nepali delegation was led by Mr. Mitra Baral, Director General, Department of Irrigation, Govt of Nepal. The meeting comprehensively reviewed India-Nepal cooperation in Kosi and Gandak projects and created a future roadmap for further cooperation including in flood control and irrigation.

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### **Contract agreements for the construction of 14 schools across 8 districts of Nepal**

Central Level Project Implementation Unit - Education (CLPIU), Ministry of Education and Sports signed contract agreements for the construction of 14 schools across 8 districts of Nepal, on 27 May 2026. These schools will be built as part of Government of India's post-earthquake reconstruction assistance in Nepal through a grant of NRs. 560.2 million. These schools will be built as per Government of Nepal's norms for earthquake-resilient reconstruction.

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### **First edition of Multinational Neighbourhood Military Field Training Exercise 'Ex Pragati'**

A 38-member contingent of the Nepali Army participated in the first edition of Multinational Neighbourhood Military Field Training Exercise 'Ex Pragati' conducted by the Indian Army at FTN, Umroi from 18 to 31 May 2026. The Exercise witnessed participation of eleven friendly foreign countries. A three-member observer delegation led by Lt Gen Pradeep Jung KC, VCOAS, Nepali Army, attended the Validation Phase and Closing Ceremony of the exercise from 28 to 31 May 2026 at Umroi.

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## **DEVELOPMENT PARTNERSHIP**



### **Laying of Foundation Stone for the construction of Pathardaiya Health Post, Kapilvastu, Lumbini Province**

Foundation Stone for the construction of Pathardaiya Health Post, Bijayanagar Rural Municipality-3, Kapilvastu, Lumbini Province, Nepal, was jointly laid on 07 May 2026 by the representatives of India & Nepal. The High Impact Community Development Project is being built with Government of India's financial assistance of NRs. 17.5 million approximately.

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### **Laying of Foundation stone for the construction of Siddhanath Secondary School, Kailali District, Sudurpaschim Province**

Foundation Stone for the construction of Siddhanath Secondary School, Dhangadhi Sub-Metropolitan City-12, Kailali District, Sudurpaschim Province, Nepal, was laid on 11 May 2026 by the representatives of India & Nepal. The High Impact Community Development Project is being built with Government of India's financial assistance of NRs. 36 million approximately.

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### **Laying of Foundation stone for the construction of Shree Basuki Secondary School, Achham District, Sudurpaschim Province**

Foundation Stone for the construction of Shree Basuki Secondary School, Mellek Rural Municipality-4, Achham District, Sudurpaschim Province, Nepal, was jointly laid on 12 May 2026 by the representatives of India & Nepal. The High Impact Community Development Project is being built with Government of India's financial assistance of NRs. 38 million approximately.

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### Laying of Foundation Stone for the construction of Hospital building in Manang District, Gandaki Province

Foundation Stone for the construction of a Hospital Building in Ward No. 5 of Nason Rural Municipality in Manang District of Gandaki Province, Nepal was jointly laid on 28 May 2026 by the representatives of India & Nepal. The High Impact Community Development Project is being built with Government of India's financial assistance of NRs. 56 million.

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## CULTURAL AND PEOPLE-TO-PEOPLE ENGAGEMENTS



### Cultural evening at Lamjung

Embassy of India hosted a vibrant cultural evening at Lamjung on 02 May 2026. The highlight of the event was a captivating Kathak dance performance by Indian Council for Cultural Relations troupe led by Ms. Deepthi Gupta. Hon'ble Mayor of Madhyanepal Municipality and the people from Lamjung participated in the event.

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### Commemoration of the first anniversary of Operation Sindoor

The Embassy of India organized a gathering to commemorate the first anniversary of Operation Sindoor, launched in the aftermath of the terrorist attack in Pahalgam, Jammu & Kashmir, India on 22 April 2025, where 26 civilians including a Nepali citizen Sudip Neupane were killed.

A message from the Hon'ble Minister for Foreign Affairs of Nepal was read out on the occasion, expressing solidarity with the people of India, unequivocally condemning the barbaric terrorist attack and reaffirming the collective resolve of India and Nepal to confront and eradicate the darkness of terrorism.

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### **Curtain Raiser event for International Day of Yoga at the premises of Pashupatinath Temple**

Embassy of India in partnership with the Pashupati Area Development Trust, organized a Yoga session at the premises of Pashupatinath Temple, a UNESCO World Heritage Site, on 15 May 2026. The event saw an inspiring turnout of yoga enthusiasts, reflecting the spirit of well-being and unity through yoga.

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## **ECONOMIC AND COMMERCIAL PARTNERSHIP**



### **IN-SPAN meet-up**

Embassy of India hosted an India-Nepal Startup Partnership Network meet-up for the 1st cohort of IN-SPAN and the startups chosen for the 2nd cohort of IN-SPAN at Indian Institute of Technology Madras Pravartak. The training for the 2nd cohort began from 01 June 2026.

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## **DEVELOPMENTS IN INDIA**



### **Successful launch of Mission Drishti**

Mission Drishti, India's largest privately developed Earth observation satellite mission was successfully launched by the Bengaluru-based space startup GalaxEye. Deployed into a low Earth orbit aboard a SpaceX Falcon 9 rocket, the 190 kg satellite features the world's first commercial "OptoSAR" technology.

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### **Successful testing of Advanced Agni Missile with Multiple Independently Targeted Re-entry Vehicle capability**

India successfully flight-tested an Advanced Agni Missile equipped with Multiple Independently Targeted Re-Entry Vehicle capability from Dr APJ Abdul Kalam Island, Odisha. The missile accurately delivered multiple payloads to different targets across the Indian Ocean Region, reaffirming India's credible strategic deterrence and indigenous technological prowess.

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### **Indian Wrestling Teams Deliver Historic Performance at 2026 U23 Asian Championships**

India's Men's Freestyle and Women's Wrestling teams won the Team Titles at the 2026 U23 Asian Championships in Da Nang, Vietnam. The Men's Freestyle Wrestling team secured 9 medals, including 4 Golds, thus registering India's highest-ever overall medal haul at the U23 Asian Championships history. The women wrestling contingent won 10 medals, including 6 Golds. The Greco-Roman team also recorded its highest-ever overall medal count with 8 medals.

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### **India's Solar Open Access Capacity Surges 160% in Q1 of 2026**

India added 2.7 GW of solar open access capacity in the first quarter of 2026, registering a 160 percent year-on-year increase from 1 GW in Q1 of 2025. According to the latest report by Mercom India, supportive state policies, faster approvals and stronger market outreach aided capacity additions, helping record the second-highest quarterly installations on record.

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